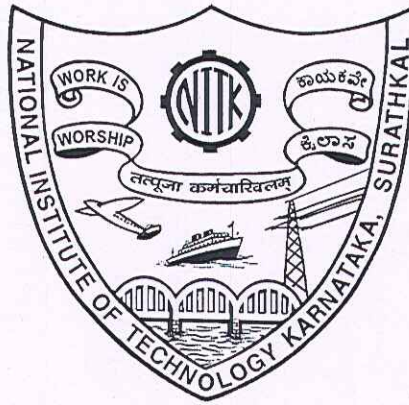


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF
37th MEETING OF
FINANCE COMMITTEE**

Date : 08.05.2017 (Monday)
Time : 09.30 A.M
**Venue : Radisson BLU
Hotel Atria, Bengaluru**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL,
Mangaluru – 575 025**

**Minutes of proceedings of 37th Meeting of the Finance Committee of N.I.T.K., Surathkal held on
May 08, 2017 (Monday) at 9:30AM at Radisson BLU, Hotel Atria, Bengaluru.**

Members Present:

1. **Ms. Vanitha Narayanan** Chairperson
Chairperson, IBM India Private Limited,
Embassy Golf Links Business Park, Block - A,
Off: Indiranagar, Koramangala Intermediate Ring Road,
Bengaluru – 560 071.
2. **Shri Sanjeev Kumar Sharma,** Member
Director – NITs, MHRD, New Delhi.
Representative of:
Shri Shashi Prakash Goyal
Joint Secretary (TE),
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau,
122B-C, Shastri Bhavan, New Delhi – 110 001.
3. **Dr. Shanth Averahally Thimmaiah** Member
Managing Director,
M/s. METAMORPHOSIS Project Consultants Pvt. Ltd.
“PRAKRUTI BHAVAN”, #200, 2nd Floor, 1st Cross,
40th Main, Behind Central Silk Board,
BTM Layout 2nd stage, BENGALURU – 560068.
4. **Dr. M K Nagaraj** Member
Professor, Department of Applied Mechanics,
NITK, Surathkal.
5. **Dr. K. N. Lokesh** Member
Director (in-charge),
NITK, Surathkal.
6. **Shri K. Ravindranath**Member Secretary
Registrar,
NITK, Surathkal.

Chairperson welcomed all the members to the 37th meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the Member-Secretary, began deliberations on Agenda items.



Item No. 37.1: Confirmation of the Minutes of the 36th meeting of the Finance Committee held on November 12, 2016.

The minutes of the 36th meeting of the Finance Committee held on November 12, 2016 were read; and since no comments were received, the minutes were confirmed.

Item No. 37.2: To consider the report on action taken on the resolutions of 36th meeting of the Finance Committee held on November 12, 2016.

The Finance committee noted the report on action taken and approved the same. As regards to replacement of old bus (Item No. 34.3.7), it was informed to the Finance Committee that bids were received for disposal of bus on 05-05-2017 and the highest bid received was Rs.1.36 lakh. As regards to Surplus IRG (Item No. 35.3.2) wherein one Annexure was provided, it was decided to take up the same for discussion under "Any other Items".

Further it was informed that whenever any item requires discussion and approval, the same be placed as separate item itself instead of reporting under "Action Taken Report".

As regards to Item No. 36.3.1 (Budget Estimates of 2017-18), the Finance Committee reiterated that economy in expenditure must be ensured in addition to taking suitable measures to increase the internal revenue generation.

It was also suggested to make Energy auditing of the Institute and adopt suitable measures to minimize the electricity bills.

Item No. 37.3: To consider the items placed before the 37th Meeting dated May 08, 2017 of the Finance Committee.

Item No. 37.3.1: The budget proposal for design, development, Testing and Implementation of Academic Centric Students Information System.

The Finance Committee noted the presentation of the Dean (R&C). After deliberation, the Finance Committee passed the following resolutions:

- (i) The Finance Committee resolved to recommend to the BoG for approval of the Budget estimate of Rs.53,68,000 in respect of Design, Development, Testing and Implementation of Academic Centric Students Information System;
- (ii) The Finance Committee suggested to ensure strict adherence to GFR – 2017 and other statutory obligations while purchasing the items related to the said project; and to see that transparency in purchase is maintained.
- (iii) While disbursing remuneration, there shall not be any room for allegations of bias;
- (iv) All appointments for maintenance of the scheme shall be strictly as per the Statutes and the designations must be as per the Recruitment Rules. The total sanctioned strength must be kept in mind while making appointments.

Action owner: Dean (R&C)

Timeframe: Immediately.



Item No. 37.3.2: Proposal of Department of Electrical and Electronics Engineering regarding procurement of laboratory equipment under the provision of Infrastructural Grant of Visvesvaraya Ph.D. Scheme.

The Finance Committee noted the contents of the proposal. After deliberation, the Finance Committee passed the following resolutions:

- (i) The Finance Committee resolved to recommend to the BoG for in-principle approval of the proposal.
- (ii) The Finance Committee suggested that while purchasing any laboratory items/ equipment, it must be ensured that:
 - (a) such equipment is absolutely required;
 - (b) such equipment is presently not available in the Department or Institute/ or in the neighbouring Institute;
 - (c) such purchase shall not result in infructuous expenditure in future;
 - (d) such equipment shall be the property of the Institute.
- (iii) The Department shall frame suitable guidelines to ensure proper outcome from the students.

Action owner: Dean (R&C)

Timeframe: Immediately.

Item No. 37.3.3: Any other item with the permission of the Chair

With the permission from the Chair, the following items, which were incorporated under "Action Taken report" were considered for discussion:

Item No. 37.3.3(i): Garden maintenance and road sweeping.

The campus cleaning was discussed. BoG was informed that Mangalore City Corporation has given a letter stating that they are not taking up maintenance of roads and gardens inside the campus compound except solid waste disposal. So BoG felt that Resident Engineer office can take up this work with additional staff.

Action owner: Dean (P&D)/RE

Timeframe: Immediately.

Item No. 37.3.3 (ii): Details of the Committee proceedings for purchase of essential lab equipment under surplus IRG:

The Finance Committee noted the proceedings of the Committee and resolved to recommend to approve the purchase of lab equipments costing to Rs. 1.80 crore and Rs. 0.20 crore to fund the Research projects.

Action owner: Dean (P&D)

Timeframe: Immediately.



Item No. 37.3.3 (iii) Resolutions of the Committee regarding Registration Fee (backlog courses/ Tuition fee/ Stipend/ application fee)

The FC resolved to approve the recommendations of the committee to collect Registration Fee of Rs.3000/- per subject for backlog courses.

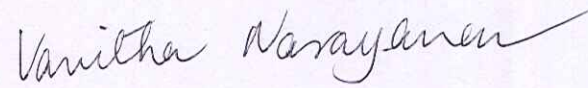
Action owner: Dean (Academic)

Timeframe: Immediately.

The meeting ended with Vote of thanks to the Chair.



(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal



(Vanitha Narayanan)
Chairperson, BoG
N.I.T.K., Surathkal